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**Important**

***This document is important and requires your immediate attention. If you have any doubt about the contents of this document, you should seek independent professional financial advice.***

Unless otherwise stated in this notice, capitalized terms used herein shall have the same meaning as defined in the Explanatory Memorandum of the Fund dated 29 April 2016, as amended by the First Addendum dated 21 September 2016 and the Second Addendum dated 5 December 2016 (“**Explanatory Memorandum**”).

The Manager accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this notice misleading as at the date of issuance.

16 October 2017

**NOTICE TO UNITHOLDERS – VALUE PARTNERS CLASSIC FUND (the “Fund”)**

Dear unitholders,

We are writing to inform you of the following changes to the Fund. Unless otherwise specified, the relevant changes will take immediate effect from the date of this notice:

**1. Addition of New Classes**

Four additional classes of units, namely the “C” units MDis USD, “C” units MDis HKD, “C” units MDis RMB and “C” units MDis RMB Hedged, which may pay out distribution in accordance with the policy as set out in the Explanatory Memorandum will be added to the Fund.

**2. Amendments to the Trust Deed**

The Trust Deed of the Fund (the “**Trust Deed**”) has been amended to reflect the distribution policy of the classes of units which may pay out distribution. Distribution in respect of any distribution period for such classes of units may be made to unitholders in such amount and at such frequency as the Manager may determine and may be payable out of the net distributable income or capital of the Fund.

The Trust Deed has also been amended to include all the key provisions required under the SFC’s Guide on Practices and Procedures for Application for Authorization of Unit Trusts and Mutual Funds.

**3. General Updates**

The Explanatory Memorandum will be amended by way of the Third Addendum to reflect additional disclosures and updates as summarised below:-

- (i) enhanced disclosures in the sub-sections headed “**Investment Objective and Policy**”, “**Risk Factors**”, “**Securities Lending**”, “**Compulsory Redemption**” and “**Performance Fees**” for compliance with the SFC’s minimum disclosure requirements;
- (ii) updates to disclosures relating to the information of the Manager, Stock Connects, PRC taxation, FATCA and distribution policy;

- (iii) change of the Manager's website from "www.valuepartners.com.hk" to "www.valuepartners-group.com\*";
- (iv) the net asset value per unit of each class of the Fund will be published on every Dealing Day on the Manager's website [www.valuepartners-group.com](http://www.valuepartners-group.com)\* instead of the South China Morning Post, Hong Kong Economic Journal and Hong Kong Economic Times or such other newspaper as notified to the investors; and
- (v) notice of declaration of suspension shall be published as soon as may be practicable after any such declaration and at least once a month during the period of such suspension on the Manager's website [www.valuepartners-group.com](http://www.valuepartners-group.com)\*.

The latest Explanatory Memorandum (as amended by the Third Addendum) and updated Product Key Facts Statement are now available on our website ([www.valuepartners-group.com](http://www.valuepartners-group.com))\* and for your inspection at the Manager's office during normal business hours (except on Saturdays, Sundays and public holidays).

The latest Trust Deed, as amended, is also available for your inspection free of charge at the Manager's office during normal business hours (except on Saturdays, Sundays and public holidays).

If you have any questions relating to the above, please contact our Fund Investor Services Team at (852) 2143 0688 or email us at [FIS@vp.com.hk](mailto:FIS@vp.com.hk). We would like to take this opportunity to thank you for your valuable support and we look forward to be of continued service to you.

**Value Partners Hong Kong Limited**

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\* This website has not been reviewed or authorized by the SFC.